



FY19 Budget Planning Assumptions

Yavapai College

Budget

January, 2018

Budget

“ A budget is a list of all planned expenses and revenues

-- Yahoo.com

“ A budget is the Mission, Vision, Governing Board Ends, Strategic Plan, Educational & Campus Master Plans stated in monetary terms

-- Yavapai College

Budget

Who is Yavapai College?

Mission:

to provide quality higher learning and cultural resources

Vision:

We will make Yavapai County a premier place to learn, to work, and to live

Board Ends:

YC exists so communities within Yavapai County are equipped with the vision and skills to create a sustainable economic environment at a justifiable cost

1. Education Ends
 - Affordable, Job Seekers, Transfer, Lifelong Learners
2. Economic Ends
 - Help communities generate/sustain jobs
3. Community Ends
 - Provide access to social and cultural activities

Budget

Timeline

Jan

Budget Work Study

Preliminary Assumptions

Feb

Tuition Approval

Mar

Draft Capital Budget

Apr

Preliminary Budget Review

May

Budget Approval

Truth in Taxation (if needed)

FY19 Preliminary Assumptions

Revenues

Property Tax	
New Construction	\$ 700,000
Additional Levy (DGB Approval Required)	\$ (+4%) 1,700,000
Tuition & Fees	
Rate	\$ 500,000 (+5%)
Enrollment decline	\$ (100,000) (-1%)
State Appropriation	<u>\$ (64,000) (-1%)</u>
Total	\$ 2,736,000

Expenses

3% Salary/ Fringe	\$975,000
Benefits	\$170,000
Market Comp Adjust	\$380,000
Utilities	\$0
HW/SW Maintenance	\$50,000
Scholarship Adjustments	\$36,000
Preventative Maintenance	\$350,000
Deferred Maintenance	\$300,000
Student Success Initiatives	\$475,000
Total	<u>\$2,736,000</u>

Net Surplus/(Deficit)

\$ 0



Questions and Discussion

Budget